

KINGSPORT REGIONAL PLANNING COMMISSION

CALLED MEETING

AGENDA

This meeting is an open and accessible meeting. If interested parties request special assistance or accommodations, please notify the Planning Department three (3) days in advance of the meeting.

February 27, 2017

Jimmy Walker Conference Room

12:00 PM

I. INTRODUCTION AND RECOGNITION OF VISITORS

II. APPROVAL OF THE AGENDA

III. NEW BUSINESS

02-01 Irrevocable Letter of Credit Extension for Chase Meadows PH 4 – (17-201-00001)

The Kingsport Regional Planning Commission is requested to recommend approval of the extension of the Irrevocable Letter of Credit for Chase Meadows Phase 4. (Harmon)

IV. PUBLIC COMMENT (Speakers are limited to 5 minutes per item.)

V. ADJOURNMENT



MEMORANDUM

TO: KINGSPORT REGIONAL PLANNING COMMISSION

FROM: JESSICA HARMON, SENIOR PLANNER

DATE: FEBRUARY 27, 2027

SUBJECT: IRREVOCABLE LETTER OF CREDIT EXTENSION FOR CHASE MEADOWS PH 4

FILE NUMBER: 17-201-00001

The City currently holds an Irrevocable Letter of Credit in the amount of \$46,500.00 for Chase Meadows Phase 4. This Letter of Credit is set to expire on March 2, 2017. The City Engineering Division has reviewed the estimate and has found that the remaining improvements have not been completed and that the estimate of \$46,500.00 is still valid.

The Kingsport Regional Planning Commission is asked to approve the extension of an Irrevocable Letter of Credit for Chase Meadows Phase 4 for the amount of \$46,500.00. This Irrevocable Letter of Credit will have an expiration date of March 2, 2018. The Irrevocable Letter of Credit states that the improvements will be completed on or before the Performance Date, which is set to December 2, 2017

Staff Recommends approval of the extension of the Irrevocable Letter of Credit in the amount of \$46,500, as calculated by the City Engineering Division, to cover all remaining improvements for Chase Meadows Phase 4.

**BOND ESTIMATE
FOR
Chase Meadows- Phase 4
February 17, 2017**

ITEM NO.	QUAN	UNIT	DESCRIPTION	UNIT COST	TOTAL COST
1	350	TON	ASPHALT TOPPING	\$ 90.00	\$ 31,500.00
2	1	LS	AS-BUILT SURVEY/RECORD DRAWINGS	\$ 5,000.00	\$ 5,000.00
3	1	LS	CONVERT SEDIMENT PONDS TO DETENTION	\$ 10,000.00	\$ 10,000.00
CONSTRUCTION TOTAL				\$	\$ 46,500.00



**Pamela Gilmer, P.E.
Civil Engineer
City of Kingsport**

2-17-17
February 17, 2017

CHASE MEADOWS PHASE 4

