

Kingsport City Schools

FY 2018-2019 Budget Presentation

To: City of Kingsport
Board of Mayor And Aldermen

May 8, 2018



FY 2018-19 BUDGET



- State Revenue

- BEP Funds

- We have received the revised April Estimate of BEP funds. The estimate is \$30,745,000.
 - The estimate has been reduced by \$45,000 to account for a slight decrease in students on the 7th attendance report.
 - There has been \$75,000 added to the April estimate. This is for additional funds to be received in January for an anticipated health insurance premium increase.
 - The amount included in the budget is \$30,775,000. This is \$1,097,000 greater than the FY 18 actual amount.

FY 2018-19 BUDGET



- County Revenue

- Property Taxes

- The current estimate of \$17,800,000 is a decrease of \$1,500,000 under this year's estimate. This decrease is a result of Sullivan County no longer sharing the school capital funds and the reduction of the school tax rate by \$0.055.
 - The estimate is based on a 1% increase in assessed value.
 - The estimate has also been adjusted for an increase in the ADA% of 0.25%.

FY 2018-19 BUDGET



- County Revenue

- Sales Tax

- The estimate of \$10,050,000 is \$280,000 more than the current year estimate of \$9,770,000.
 - The estimate is based on an actual FY 18 amount of \$9,750,000, with a 2.5% increase in collections.
 - The estimate has also been adjusted for an increase in the ADA% of 0.25%.

FY 2018-19 BUDGET



- Tuition Rates

- The recommended budget includes an increase in the tuition rates charged to out-of-district students.
- The recommendation is to increase the rates \$200 per year.
- This will generate an additional \$55,000 of revenue.

FY 2018-19 BUDGET



Fund Balance Appropriation:

- For Operations: The recommended budget includes an appropriation from the Unreserved Fund Balance of \$100,000, in order to balance the operating budget.
- For Capital Outlay: The recommended budget also includes an appropriation from the Unreserved Fund Balance, in order to fund a additional school bus (\$115,000) and start-up custodial equipment for the Science and Technology Center (\$52,600).

FY 2018-19 BUDGET



Transfers from the City of Kingsport:

- For Operations: The recommended budget includes an increase for Transfers from the City for Operations of \$644,000. The amount included is \$11,109,300.
- For Debt Service: The amount included for Transfers for Debt Service has decreased by \$507,600, for a new amount of \$2,757,800.

FY 2018-19 BUDGET



- Revenue Summary

FY 19 Revenue Estimate	\$76,752,700
FY 18 Revenue Estimate	76,451,800
Increase	\$ 300,900

FY 2018-19 BUDGET



- Expenditures

- Step Increases

– Teacher Step Increases (\$300 Steps)	\$557,400
– Classified Step Increases (2% Steps)	159,500
Total Costs of Step Increases	\$716,900

FY 2018-19 BUDGET



- Expenditures

- Salary Improvements

– Teacher \$0 Scale Adjustment	\$0
– Classified 0% Scale Adjustment	0
Total Salary Improvements	\$0

FY 2018-19 BUDGET



- Expenditures

- New Positions

- Roosevelt Related Arts to Full-Time – 3 \$ 75,000

- Special Ed Pre-K Teachers Assts. – 2 47,000

- Custodians – 3.0 21,750

- These are funded for a portion of the year for the addition to Dobyns-Bennett.

- Total New Positions \$143,750

FY 2018-19 BUDGET



- Expenditures

- Other Personnel Increases

– Coaching Supplements (Annual Step Increase)	\$ 37,750
– Increase in Substitute Budget	28,100
– Operations & Maint. Overtime	12,750
– Risk Administration	61,600

FY 2018-19 BUDGET



- Expenditures

- Other Personnel Increases

– Health Insurance Premium - 3%	\$ 94,700
– Classified TCRS Retirement	98,700
• 16.07% to 18.53%	
– Teacher TCRS Legacy Retirement	419,000
• 9.08% to 10.46%	
Total Other Personnel Increases	\$ 752,600

FY 2018-19 BUDGET



- Expenditures

- Other Increases

– Increase Budget for Cora Cox	\$ 6,000
– Student Travel	11,000
– ASC Condo Expense	5,000
– DBE Facility Maintenance Fees	15,000
– Utilities	170,750
Total Other Increases	\$207,750

FY 2018-19 BUDGET



- Expenditures

- One-Time Expenses

- Start-up custodial equipment for D-B

- Science and technology Center

\$ 52,600

- Regular education bus

115,000

It is proposed to make an appropriation from the Unreserved Fund Balance of \$167,600 to fund these items.

FY 2018-19 BUDGET



- Budget Reductions

– Reduction of 1.0 ASC Admin. Asst.	\$ 40,000
– Elimination of Drivers Ed. Program	150,000
• \$30,000 of lost revenue – Net savings of \$120,000	
– Curriculum & Instruction Budget	78,000
– Savings on Chinese Program	27,000

FY 2018-19 BUDGET



- Budget Reductions

– Student Services Budget	\$ 14,500
– Technology Budget	106,000
– Assessment Budget	14,250
– Community Relations Budget	14,000
– Superintendent’s Budget	27,000
– Staff Development Budget	6,000
– D-B Excel Budget	41,000

FY 2018-19 BUDGET



- Budget Reductions

- Capital Improvements

\$ 50,000

- Trustee’s Commission

25,000

- Total Budget Reductions

\$617,750

FY 2018-19 BUDGET



• Budget Savings	
– Career Ladder	\$ 14,000
– Debt Service	506,650
– Vehicle Maintenance	70,900
– Retiree Insurance	38,000
Total Budget Savings	\$629,550

FY 2018-19 BUDGET



- Budget Summary

FY 19 Budget	\$76,752,700
FY 18 Budget	76,451,800
Increase	\$ 300,900

School Nutrition Services Fund

FY 2018-19 Budget



- The budget for 2018-2019 totals \$4,192,300.
- The School Nutrition Service fund continues to be self-supporting.
- The budget continues to waive the fee charged to students that qualify for reduced-price meals.
- There is an appropriation from Unreserved Fund Balance in the amount of \$750,000. These funds will be used to fund serving line replacements at Dobyys-Bennett.

School Nutrition Services Fund

FY 2018-19 Budget



- The FY 2018-19 budget includes the following meal price increases:

	Current	Proposed	Increase
Elementary Lunch	\$2.25	\$2.35	\$0.10
High School Lunch	\$2.50	\$2.60	\$0.10
Staff Lunch	\$3.25	\$3.50	\$0.25
Visitor Breakfast	\$2.35	\$2.50	\$0.15
Visitor Lunch	\$3.60	\$4.00	\$0.40

Federal Projects Fund FY 2018-19 Budget



• Title I	\$1,822,673
• Title I – Neglected	18,383
• Consolidated Administration	145,463
• Title II	271,977
• Title III	6,908
• Title IV	49,187
• IDEA Part-B	1,604,881
• IDEA Pre-School	40,130
• IDEA Suspension/Expulsion	20,880
• IDEA Supplemental	6,841
• Read to be Ready Summer Program	74,323
• Carl Perkins	110,786
Total	<u>\$4,172,432</u>

School Special Projects Fund FY 2018-19 Budget



• Coordinated School Health	\$ 129,660
• Family Resource Center	50,000
• Homeless Education	55,000
• Read To Be Ready Coaching Network	10,000
• SPARK Afterschool Physical Activity	25,000
• State Pre-School Grants	583,875
• Safe Schools	49,970
• Summer STEM Camp	50,000
• Transition School to Work	241,300
• Truancy Intervention	<u>53,720</u>
Total	<u>\$1,248,525</u>

FY 2018-19 Budget Summary

• General Purpose School Fund	\$76,752,700
• School Nutrition Fund	4,193,200
• Federal Projects Fund	4,172,432
• School Special Projects Fund	<u>1,248,525</u>
 Total All School Funds	 <u>\$86,366,857</u>

