

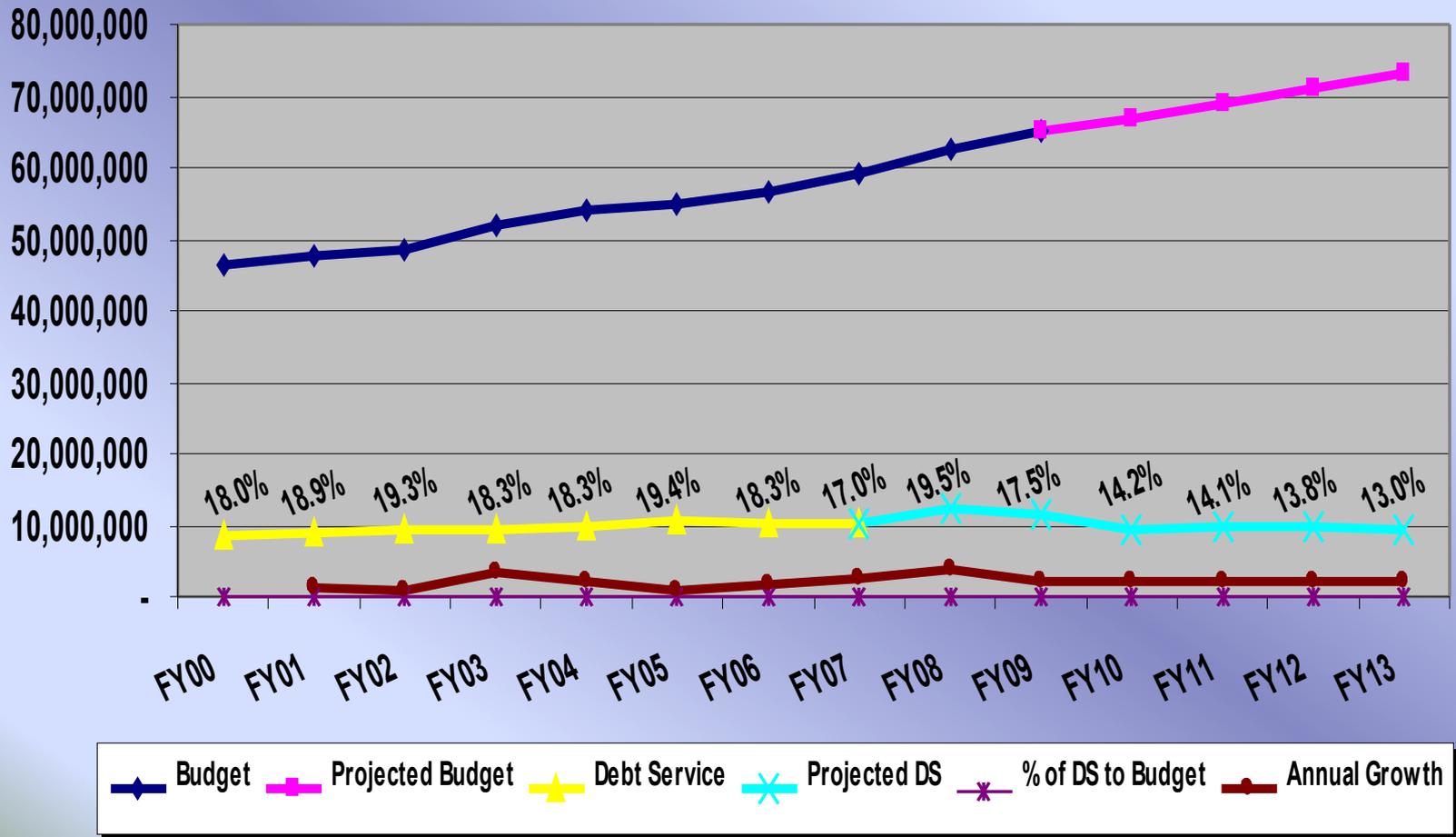
Capital Improvement Program

FY 2010 – FY 2014

CIP 2010 – 2014: A Measured Approach

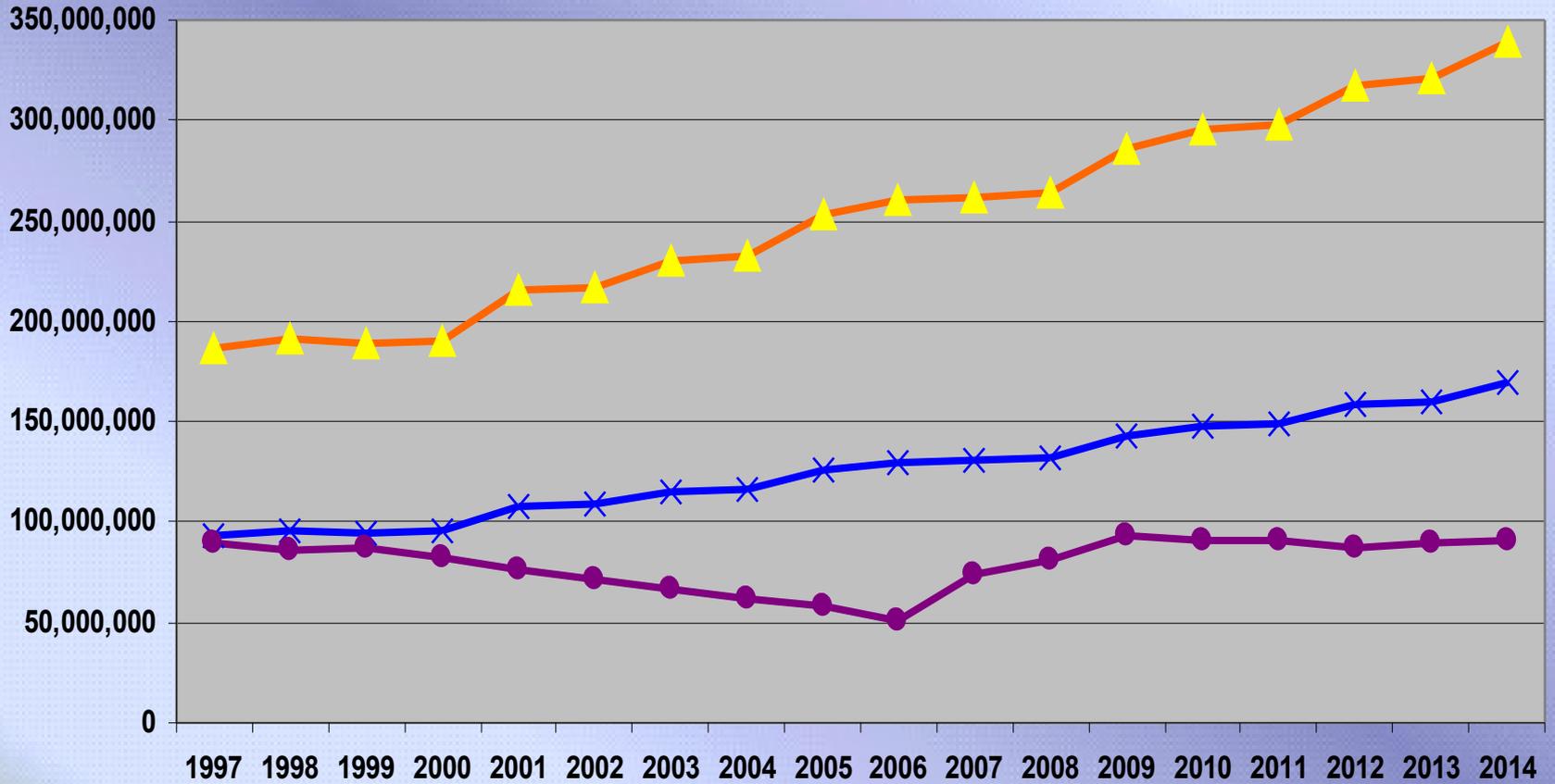
- A CIP is strategic in funding projects that advance the economic outlook of the community, ensure a well-educated workforce and provide for the overall quality of life in the community; and,
- CIP projects should be multi-generational in usage, projects that will be used by many and paid for over time in part by all users; and,
- A CIP should keep the overall tax rate low by being constrained in outlook, recognizing the economic climate of the time, with dollars spent wherever possible to ensure a growing local tax base, avoiding any pressure on property tax rates
- - ✓ **This FY 2010 – FY 2014 proposal meets these goals by continuing management's commitment to work within a level debt service scenario, only using those general fund debt service dollars freed up by paying off older debt**
 - ✓ **This CIP is further constrained by not adding any new major projects through 2014**
 - ✓ **This CIP continues a board focus on freeing recurring operating dollars wherever possible to pay cash for projects**
 - ✓ **This CIP eliminates any need for a property tax increase by spurring continued growth**
 - ✓ **This CIP further avoids any tax hike by maintaining a level debt service in dollar terms; a declining debt service when measure as a percentage of the overall general fund budget**
 - ✓ **This CIP maintains future flexibility: \$1 million debt service roll-off 2015-2016**

General Fund Debt Service Compared to Total Budget



Taxable Assessed Value vs. General Fund Debt Limit 1997-2014

(Projected 2010 Through 2014)



Funded CIP 2009: An Unusual Year

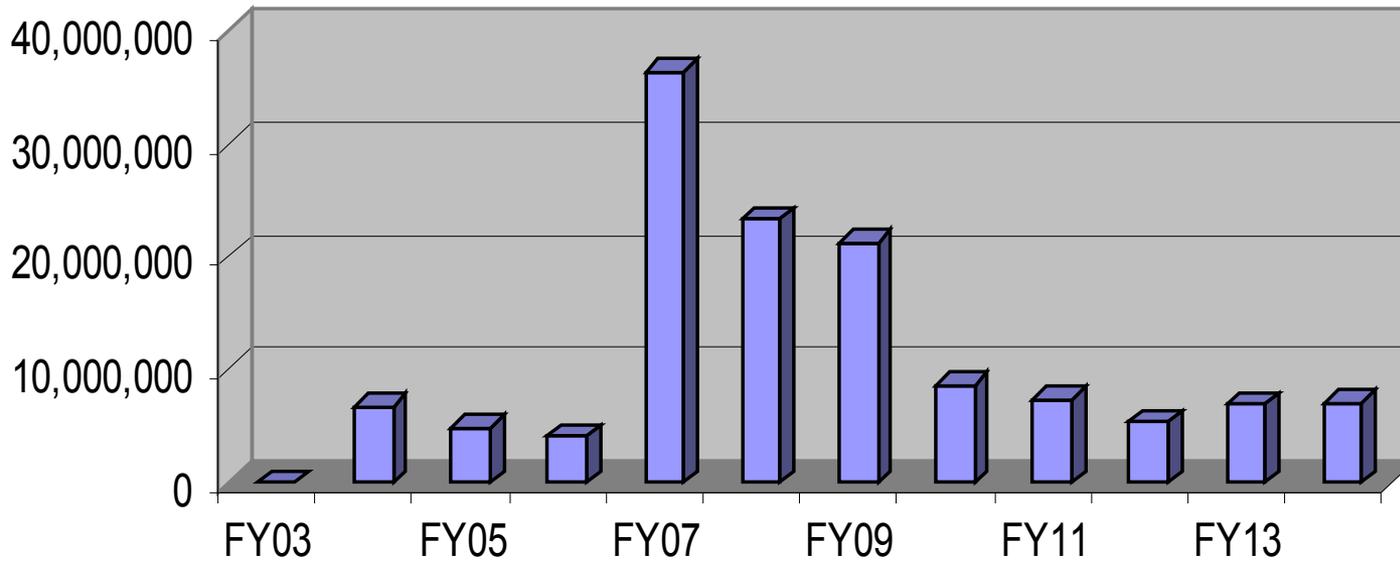
Projects	FY09
K-Play (Match)	\$400,000
Local Roads	5,000,000
Rock Springs Park	0
Greenbelt (Match)	0
Stream Quality (Storm Water Management)	700,000
RiverWalk	600,000
Schools	1,100,000
V.O. Dobbins	7,000,000
Library Design & Renovation	200,000
Justice Center	260,000
Downtown Parking Garage	3,800,000
Total	\$19,060,000

FY 2009

- Board took advantage of favorable building cost climate and low interest rates to advance several major projects, including parking garage and major street projects
- Ideally, CIP expenditures from year-to-year should be as level as possible
- Staff remains committed to working from cash and the existing debt service level wherever possible

Debt Service Roll Off FY09	\$3,573,000
Debt Service required FY09 CIP projects	(1,562,920)
Debt Service Available FY10-FY14	\$2,043,480

General Fund Projects FY03-FY14



CIP 2010 – 2014: A Measured Approach

Projects	FY10	FY11	FY12	FY13	FY14	Total
K-Play (Match)	200,000	200,000	250,000	250,000	0	\$900,000
Local Roads	2,714,200	2,000,000		0	0	\$4,714,200
Rock Springs Park	200,000	100,000	0	0	0	\$300,000
Greenbelt (Match)	90,000	90,000	0	0	0	\$180,000
Stream Quality (Storm Water Mgt)	300,000	300,000	300,000	400,000	0	\$1,300,000
RiverWalk	500,000	400,000	400,000	400,000	0	\$1,700,000
Fall Creek Bridge	130,000	0	0	0	0	\$130,000
Fort Robinson Bridge	175,000	0	0	0	0	\$175,000
Fire Station #6	106,000	0	0	0	0	\$106,000
V.O. Dobbins	0	0	0	0	0	\$0
Engineering Roof	0	85,000	0	0	0	\$85,000
Skatepark Phs 2 & 3	0	142,500	313,500	0	0	\$456,000
Library Renovation	0	0	0	3,500,000	5,000,000	\$8,500,000
Economic Developnt	500,000	200,000	400,000	200,000	200,000	\$1,500,000
Justice Center	1,500,000	1,350,000	640,000	0	0	\$3,490,000
Total	\$6,415,200	\$4,867,500	\$2,303,500	\$4,750,000	\$5,200,000	\$23,536,200

** possibility of \$4 million in external funding

*** continue pursuing grants: \$2.79 million since 9-07

Total Freed Debt Service Available	\$2,043,480
Debt Service Required FY10-FY13	\$(1,882,896)
Remaining Debt Service Available	\$160,584

CIP 2010 – 2014: General Fund Cash Projects

General Fund	FY '10	FY '11	FY '12	FY '13	FY '14	Total
Lodal Replacement			240,000			\$240,000
Street Resurfacing	600,000	700,000	750,000	800,000	850,000	\$3,700,000
Minor Rd Improvements	50,000	50,000	50,000	50,000	50,000	\$250,000
Minor Drainage	50,000	50,000	50,000	50,000	50,000	\$250,000
Bays Mtn Prk Improvements	40,000	40,000	40,000	40,000	40,000	\$200,000
Facilities Maintenance	100,000	70,000	70,000	80,000	80,000	\$400,000
Bays Mtn Ropes/Climbing Course		30,000	25,000			\$55,000
Financial Application Upgrade	160,000					\$160,000
Rack Mounted Server		50,000	50,000			\$100,000
Police: in-car video recorders		70,000	70,000	70,000		\$210,000
Fire: alerting systems	250,000					\$250,000
Emergency generators				70,000		\$70,000
Alandale Improvements		100,000	50,000			\$150,000
Alandale Amphitheater		100,000				\$100,000
General Park Improvements		200,000	200,000	150,000	150,000	\$700,000
J. Fred Johnson Park			200,000	300,000	200,000	\$700,000
VO Dobbins Park Improvements		100,000	100,000			\$200,000
Storage Building - Transportation				20,000		\$20,000
Salt Machine Replacements		22,500				\$22,500

CONTINUED ON NEXT PAGE ...

CIP 2010 – 2014: General Fund Cash Projects (continued)

	FY '10	FY '11	FY '12	FY '13	FY '14	Total
Anti-Icing Pre-Wetting Units		30,000				\$30,000
Dump Truck Replacement			110,000			\$110,000
Small Sweeper			50,000			\$50,000
Automated Leaf Removal Machine	200,000					\$200,000
Leaf Truck Replacement			40,000	40,000		\$80,000
Small paver	130,000					\$130,000
Floating Stage Repair	50,000					\$50,000
Riverfront Park Swinging Bridge	100,000					\$100,000
Parking Lot Paving		50,000	50,000	50,000	50,000	\$200,000
Repave Bays Mtn Access Road		100,000	30,000			\$130,000
Police: blue lights		49,000	45,500	45,500		\$140,000
Police: dash-mounted radar		30,000	30,000	30,000		\$90,000
Park Maintenance		75,000	75,000	75,000		\$225,000
	\$1,730,000	\$1,916,500	\$2,325,500	\$1,870,500	\$1,470,000	\$9,312,500

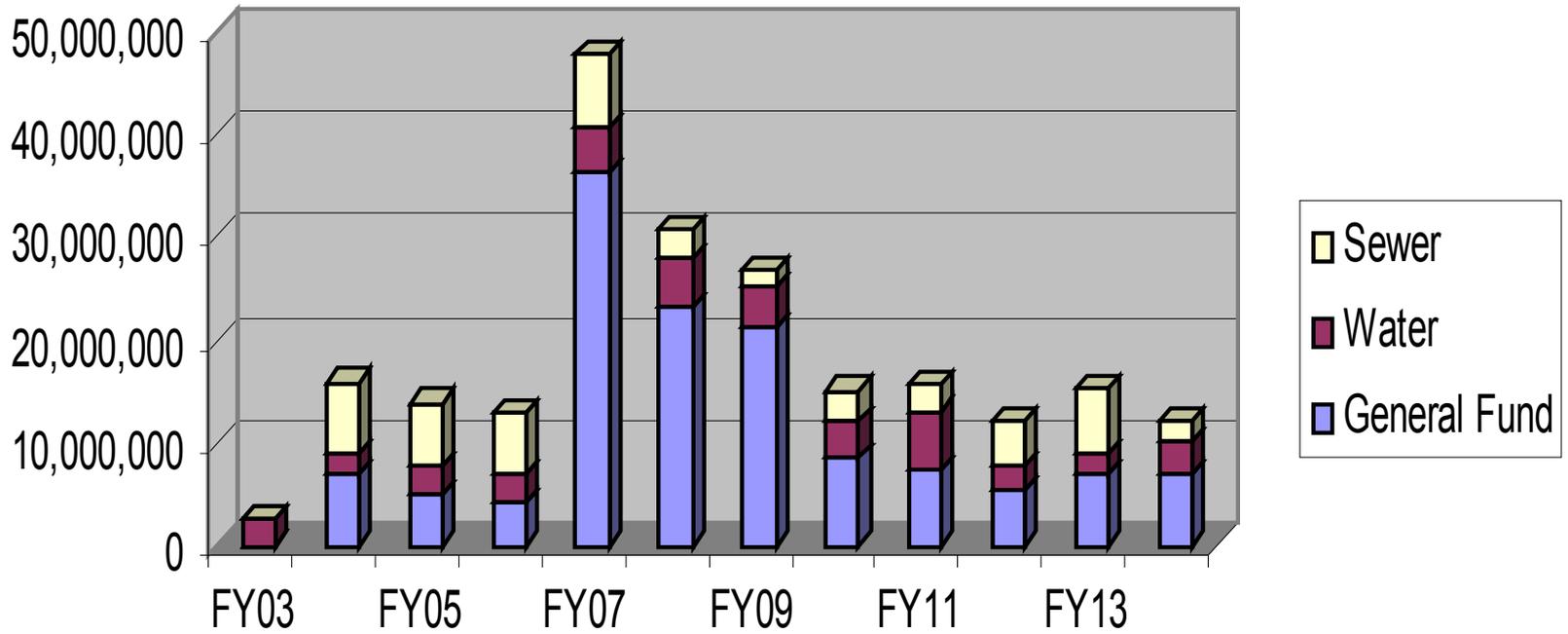
CIP 2010 – 2014: Sewer Fund Projects

Description	Funding	FY10	FY11	FY12	FY13	FY14	Total
Inflow & Infiltration	SRF Loans	0	1,500,000	1,500,000	700,000	0	3,700,000
Gibson Mill Road line Upgrade	SRF Loans	0	0	450,000	0	0	450,000
Wastewater UV Disinfection	SRF Loans	0	0	1,300,000	0	0	1,300,000
Rock Springs 6-8	SRF Loans	0	0	0	3,500,000	0	3,500,000
Sub-Total		0	1,500,000	3,250,000	4,200,000	0	8,950,000
Lift Station Phase VI	Sewer Fund	100,000	0	0	0	0	100,000
Misc. Annexations	Sewer Fund	835,000	500,000	500,000	500,000	500,000	2,835,000
Inflow & Infiltration	Sewer Fund	1,250,000	0	0	800,000	1,500,000	3,550,000
Lift Station Generator Project	Sewer Fund	0	0	0	200,000	0	200,000
Water/Sewer Training Facility	Sewer Fund	0	0	0	0	25,000	25,000
Building Improvements	Sewer Fund	50,000	0	0	0	0	50,000
Rock Spring Area 1-5	Sewer Fund	0	600,000	600,000	600,000	0	1,800,000
Cash Sub-Total		2,235,000	1,100,000	1,100,000	2,100,000	2,025,000	8,560,000
Inflow & Infiltration	Reallocated Bonds	450,000					
Gibson Mill Road line Upgrade	Reallocated Bonds	150,000					
Total Sewer Projects		2,835,000	2,600,000	4,350,000	6,300,000	2,025,000	17,510,000

CIP 2010 – 2014: Water Fund Projects

Description	Funding Source	FY10	FY11	FY12	FY13	FY14	Total
Galvanized Replacement	Bonds	1,104,900	335,000	0	0	0	1,439,900
Raw Water Upgrades	Bonds	0	1,500,000	0	0	0	1,500,000
Water Alternative Disinfection	Bonds		1,400,000	0	0	0	1,400,000
Pump Station Generator Project	Bonds	0	0	0	0	1,000,000	1,000,000
Sub-Total		1,104,900	3,235,000	0	0	1,000,000	5,339,900
Water & Sewer Training Facility	Water Fund	0	0	0	0	25,000	25,000
Water Storage Tanks Rehab	Water Fund	450,000	450,000	50,000	50,000	50,000	1,050,000
Galvanized Replacement	Water Fund	395,100	1,165,000	1,500,000	1,500,000	1,500,000	6,060,100
Facilities Improvements	Water Fund	350,000	0	0	0	0	350,000
Water System Master Plan	Water Fund	200,000	0	0	0	0	200,000
Filter 11 & 12 Rehab	Water Fund	175,000	0	0	0	0	175,000
Gibson Mill Waterline Upgrade	Water Fund	294,900	350,000	0	0	0	644,900
Raw Water Upgrades	Water Fund	0	0	500,000	0	0	500,000
Misc. Annexations & Extensions	Water Fund	600,000	500,000	500,000	500,000	500,000	2,600,000
Cash Sub-Total		2,465,000	2,465,000	2,550,000	2,050,000	2,075,000	11,605,000
Total Water Projects		3,569,900	5,700,000	2,550,000	2,050,000	3,075,000	16,944,900

General Fund, Water Fund and Sewer Fund Projects FY03-FY14



CIP 2010 – 2014: Regional Sales Tax Fund

Revenue	FY10	FY11	FY12	FY13	FY14
Regional Sales Tax	3,342,141	3,425,695	3,528,466	3,651,962	3,798,040
Interest Income	26,000	26,000	27,000	27,000	28,000
Total Revenue	3,368,141	3,451,695	3,555,466	3,678,962	3,826,040
Expenditures	FY10	FY11	FY12	FY13	FY14
General Fund Payback	804,400	804,400	804,400	804,400	500,000
Golf Course Debt ¹	499,900	497,700	0	0	0
Golf Course Debt ²	148,900	148,300	148,300	147,000	147,400
Golf Maintenance Facility	200,000	0	0	0	0
FFE	290,000	276,000	257,000	300,000	650,000
Subsidy	380,000	280,000	150,000	100,000	0
Conference Center Improvements	800,000	1,260,000	1,260,000	1,260,000	1,260,000
Exhibit Hall C	0	0	200,000	200,000	200,000
Sub-Total Expenditures	3,123,200	3,266,400	2,819,700	2,811,400	2,757,400
Aquatic Center	0	800,000	1,280,000	1,280,000	1,280,000
Total Expenditures	3,123,200	4,066,400	4,099,700	4,091,400	4,037,400
Balance after Expenditures	\$1,876,088	\$1,261,383	\$717,149	\$304,711	\$93,351